

LDC 2-3: Cost to Complete

Abstract

A critical aspect of successful project management involves understanding the financial performance of the project at any point in the design process. Managing variables such as labor multipliers, labor hours billing rates and sub-consultant fees is an ongoing and dynamic process that must be managed regularly to ensure the profitability of any given project. A Cost to Complete schedule allows the project manager to enter and regularly update all such variables to ensure that the financial aspects of a project at any stage of completion are on track with the project's financial goals.