

ACEC Bottom Line Value

\$300,000 saved!

By repealing the 3% Withholding

Mandate on government contracts, ACEC has saved its members millions of dollars. A firm with \$10 million in government contracts now preserves \$300,000 in cash flow. How much does your firm save? **ACEC led the lobbying coalition to kill 3% withholding.**

\$70,000 saved!

By killing the 1099 Filing Mandate,

ACEC members will not have to file a 1099 for each purchase of services or goods valued at more than \$600. One ACEC member, which currently files approximately thirty 1099s each year, estimates it would have had to file nearly 2,500 forms at a cost of \$70,000 under the mandate. **ACEC coalition defeated the 1099 filing mandate.**

\$238,000 saved!

By passing the 9% A/E deduction

on domestic services revenue in 2006, ACEC has saved its members millions of dollars. One ACEC member firm, with \$10 million in taxable income, decreased its tax liability by \$238,000. How much did your firm save? **ACEC was instrumental in gaining this deduction.**

\$1,000,000 saved!

By eliminating the 10% retainage

previously mandatory on federal A/E contracts, ACEC has greatly improved the cash flow of affected firms. A member with \$10 million in government contracts preserves up to \$1,000,000 in cash flow. How much has your firm saved? **ACEC led the effort to remove the mandatory retention rules.**

Examples based on actual experience. Please consult your accountant to see how these issues affect your firm.