

ACEC/PAC: What it Means for You and Your Business

ACEC/PAC = Legislative Success

- ✓ 9% tax deduction for A/E firms.
- ✓ "Opt out" fix to prevent state overhead caps, recognition of cognizant audits, enhance QBS.
- ✓ Fair Labor Standards Act regulations to ease compliance and avoid lawsuits.
- ✓ Fully funding SAFETEA LU to avoid cuts to state transportation programs.
- ✓ New student loan benefit to encourage more young people to pursue engineering careers.
- ✓ Legislation to promote contracting out; defeated all major anti-contractor measures.
- ✓ Water Resources Development Act (WRDA), authorizing \$24 billion in new water projects.

Opportunities for 2009...

- Passage of an economic stimulus package that includes new investments in transportation, environmental, and energy infrastructure, as well as public buildings.
- Secure timely passage of a SAFETEA LU reauthorization bill.
- Secure passage of major water and aviation infrastructure funding bills & expand QBS.
- Promote investment in new energy infrastructure, incentives for energy-efficient buildings, and other initiatives to create business opportunities in the energy sector.
- Pass ACEC legislation to protect the ability of engineering firms to use cash accounting.
- Secure passage of ACEC's Good Samaritan legislation and other measures to protect firms from unfair and costly litigation.
- Fully fund and expand new engineering student loan program; secure more H-1B visas.

...and Looming Challenges – Why Your Support is Critical Now

- Defeat resurgent union efforts to curtail contracting out by federal & state agencies.
- Repeal the onerous 3% withholding mandate that will impact all federal and state contracts.
- Fight potentially harmful new regulatory efforts, unionization legislation, tax increases, and other initiatives detrimental to the A/E industry.

The Bottom Line

- ACEC/PAC raised over \$1.1 million in the 2007- 2008 election cycle to support probusiness House and Senate candidates, putting ACEC in the top 4% of all PACs nationally!
- ACEC/PAC is bipartisan <u>issues</u> determine financial support, not political party.
- 93% of all federal candidates supported by ACEC PAC were elected to the 111th Congress.
- Political success through ACEC/PAC is essential to the legislative successes important to your bottom line!

ACEC/PAC is the best investment you can make for the future of your business! For further information, please contact Greg Knopp or Elizabeth Coit at (202) 347-7474.