

The logo for ACEC (American Council of Engineering Companies) features the acronym "ACEC" in a large, bold, serif font. Above the letters is a thin, curved yellow line. Below the acronym, the full name "AMERICAN COUNCIL OF ENGINEERING COMPANIES" is written in a smaller, all-caps, sans-serif font.

AMERICAN COUNCIL OF ENGINEERING COMPANIES

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**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**

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## **ACEC Takes Part in White House Ceremony as President Signs Repeal of 3% Withholding into Law**

WASHINGTON, DC – President Obama today signed into law a bill that repeals a five-year-old federal mandate that would have required government agencies to withhold payments to their contractors.

David A. Raymond, president and CEO of the American Council of Engineering Companies (ACEC) was among selected guests invited by the White House to take part in the signing ceremony.

“Today’s signing by the President is a huge win for business and prevents a severely flawed provision from delivering a harsh blow to the nation’s overall economic recovery,” said Raymond.

Repeal of the withholding mandate had been an ACEC priority since the law was enacted in 2006. ACEC was the lead lobbying group for the U.S. Chamber of Commerce’s broad-based repeal coalition of more than 100 businesses and organizations.

Miami-Dade County Commissioner Sally Heyman, who was also at the forefront of the repeal effort, was among the selected invitees. “ACEC was the first to take a lead role in this repeal, then the truckers, and later the Chamber of Commerce,” Heyman said.

Raymond also complimented the efforts of members of Congress for moving H.R. 674 through the legislative process. He specifically singled out Congressmen Wally Herger and Earl Blumenauer and Senator Scott Brown for leading the effort, as well as House Ways and Means Committee Chairman Dave Camp, House Majority Leader Eric Cantor, and Senate Majority Leader Harry Reid and Senate Minority Leader Mitch McConnell.

*The American Council of Engineering Companies (ACEC) is the business association of America’s engineering industry. Council members numbering more than 5,000 firms and representing more than 500,000 employees throughout the nation are engaged in the development of America’s transportation, water and energy infrastructure, as well as environmental, industrial and other public and private facilities. Founded in 1909 and headquartered in Washington, D.C., ACEC is a national federation of 51 state and regional organizations.*