



AMERICAN COUNCIL OF ENGINEERING COMPANIES

**INTRODUCTION TO THE RESULTS OF THE
2020 ACEC PROFESSIONAL LIABILITY INSURANCE SURVEY OF MEMBER FIRMS
FOR FY 2019**

Professional liability insurance is an important consideration for every engineering firm. Insurance availability, rates, types of coverage, pre-claim assistance, claim processing, and related issues all have a direct bearing on the strength and financial stability of the firm. To help ACEC members understand the current insurance landscape, the ACEC Risk Management Committee conducts an annual survey of Member Firms on their professional liability insurance coverage and experience. Every year, ACEC reviews the survey questions and seeks to improve the survey method. The results of the 2020 survey for FY 2019 are presented here in a spreadsheet format. The results include responses to questions on premiums, deductibles, and coverage limits. In addition, there are ratings by the participants of their satisfaction with their professional liability carrier.

We believe the 2020 survey produced some of the highest-quality statistical data available today in its subject area, and contains important information that a firm can use as it reviews its professional liability coverage and compares the carriers who serve the industry. We hope it will be of value to you and your firm.

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